

White Paper



bitcoin nova

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Introduction

Currently the world's financial system is dominated by small sectors of the population. In order to maintain its status in the community it will manipulate macroeconomic variables such as interest rates, the stock market, currency exchange (ForEX), the Euribor, inflation or macroeconomic indicators that make these maintain an industrial competitive advantage to the underlying, centralizing the decision making only in power factors at the social peak. Historically it has been like this, centralization has always been part of humanity but it has not always benefited the collective, nor will it benefit.

Since the times of the cavemen there has been that social inequality where almost always 1% retains the factors of production that allow income, for many it is obvious that they do not want to lose that advantage, it is almost a rule that money is able to attract more money. With the advent of cryptocurrencies and the decentralization associated with them, it has been possible for each person to manipulate their money without the control of central banks, thus allowing the common power to empower them over the resources they possess. The rise of cryptocurrencies has been gradual over the years, however the behavior of acceptance by people is emulated just as a disruptive technology or that a break of paradigms in society, this has happened before and will continue to happen.

Corrections in the market occur because of the resistance offered by traditional investors and banks over a technology that can not be controlled by claims of "scams", "bubbles" or "ponzischemes" in order not to lose their control or market shares. Among the existing cryptocurrencies in the market there is one that stands out for its media coverage and its development almost self-sufficiently, we speak of Bitcoin, where despite being a cryptocurrency created by a person who we know absolutely nothing of his whereabouts, name or any personal data, has managed to make significant progress and become part of the global financial system, changing the lives of more than one person through its main concept, which is decentralization. However, this currency has a complex operating process that although it has functioned during all these years in an adequate manner.

It has been criticized by economists and prominent personalities in the world as a cause of its energy consumption, where machines called "miners" are used to validate transactions spending billions of dollars a year just for the system to work.

The European Central Bank (ECB), the Federal Reserve of the United States and the Central Bank of China have already expressed their concern in this regard, a system that even manages to empower people is unsustainable in the long term. As the difficulty of the mining process increases, more and more players will enter the game.

We are a group of developers who understand the importance of cryptocurrencies and we want Bitcoin to be used by all people as the leading currency in the world but without representing an energy expenditure. We consider that operating under a sustainable operating scheme we could be the next Bitcoin raised by Satoshi Nakamoto in 2009.

BITCOIN NOVA

What is Bitcoin Nova?

Bitcoin Nova is a new start-up designed to work as a payment system Peer-to-Peer (P2P) focused on solving the energy problem associated with the Bitcoin platform, it works as a decentralized platform handling the same concept raised by Satoshi Nakamoto in 2009 but under a long-term sustainable operating model, a true Bitcoin. It works under the CryptoNote protocol, a low energy consumption system that allows 100% anonymous transactions between pairs of terminals. It is a distributed ledger system that guarantees the validity of transactions, preventing them from being altered by any external factor.

This coin uses the mini-blockchain system based on CryptoNight. It is the first implementation of the mini-blockchain scheme designed for maximum scalability that can adapt to new developments, with an effective solution for the network to forget all old transactions when they become obsolete. In this way the nodes are synchronized extremely fast with the network and allows existing nodes to free disk space by deleting previous transactions, this allows mining to be decentralized since the nodes are able to handle all transactions without the network being centralized.

The main advantage of this algorithm is that anyone with a personal computer or low power computer can obtain Bitcoin-N thus avoiding the centralization of the rewards to large mining centers that only push the market down, thus achieving a greater scope to people.

Currency specifications:	
Ticker:	BTN
Mining Algorithm:	CryptoNight - PoW (Proof of Work)
Max Supply:	1.000.000.000 BTN
Pre-mine:	0%
Decimal points:	6
Low Transaction Fee:	0.01 BTN
Block Time:	120 seconds
Remuneration per block:	Change in each block.
Maximum block size:	Change in each block.
Difficulty adjustment:	Change in each block.
P2P Port:	45222
RCP Port:	45223

Roadmap

1) PLANNING OF BITCOIN NOVA

Major steps towards bitcoin nova as a cryptocurrency.

2) WEBSITE LAUNCH

Register Domain bitcoinnova.org and start creating first website.

3) LAUNCH

Official website at <http://www.bitcoinnova.org>

Github Repository was created.

4) FIRST BLOCK

Finally! The first Bitcoin Nova was mined. Block height: 1.

5) START OF BTN

The announcement at Bitcointalk and start of the mining.

New Github Repository was created.

Official BTN Mining Pool was founded.

6) OFFICIAL BLOCK EXPLORER

New standalone block explorer: <http://explorer.bitcoinn.biz>

7) FIRST FAUCET

First official faucet was launched.

8) DESKTOP WALLET RELEASE

Desktop Wallet for Windows, Ubuntu and MacOS was released.

9) WEB WALLET

Web wallet in development.

10) MOBILE WALLET

The light Mobile Wallet that will work via remote nodes is in development.

11) INCLUSION OF BITCOIN NOVA IN EXCHANGES

Inclusion in Next.Exchange, Octanex, C-Cex, Livecoin, TradeOgre, BTC Trade UA, Blaziliex, Abucoins, Coinbe, Coinorigami, Crex24, Binance, Cryptohub, Southxchance, Bithumb, HITBTC, Bittrex, Poloniex and Cryptopia.

12) PAYMENT GATEWAYS

Developing of Payment Gateways for such an eCommerce System like Woocommerce.

Design of mobile point of sale terminal for stores.

13) SEARCH FOR UNMET NEEDS FOR FUTURE IMPLEMENTATION

Conclusion

Cryptocurrency is no longer the future, it is the present. As the use of them expands as a means of payment, it will be providing the possibility and autonomy that anyone will have real power over their assets, this technology represents a change in the history of humanity, including the rally they have experienced to get there. The cryptocurrencies are currently booming with the increase in prices, these kinds of rises have never been experienced before throughout our history as a species, events like this alter the mindset of people and enable them to become excellently integrated into the environment. Bitcoin Nova comes to that, to change the current game present in cryptocurrencies with a completely innovative proposal and out of the mould. So far there is no Bitcoin proposal like the one proposed in this whitepaper we know that we will achieve the objectives in the short, medium and long term.

Warnings

The cryptocurrency market is a very volatile market, the entire proposal presented in this sheet corresponds only to one element that must be analyzed as an investment asset and each capital flow that enters the project must be evaluated from that perspective.

Never invest more than you are willing to lose.



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